## FINANCING THE ECONOMY 2020

The role of private credit managers in supporting economic growth

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24 November 2020

lendingforgrowth.org

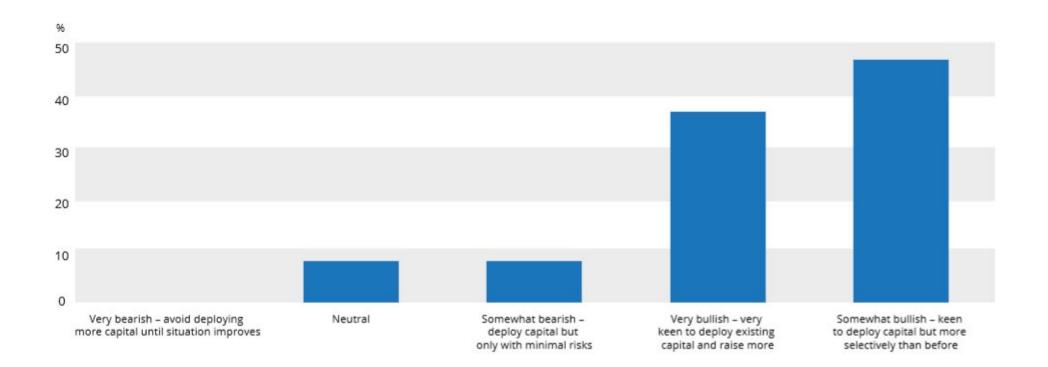
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### **Global sentiment rather bullish**

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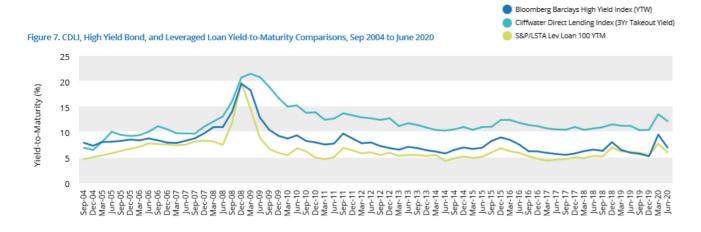
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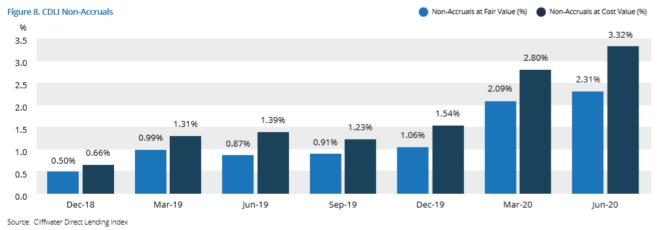


#### **But impact of COVID-19 is clearly felt**

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# Proportion of loan agreements to be in breach covenants by year end

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🔵 Between 0 and 15 🜘 Between 15 and 30 🥚 Between 30 and 50 🔵 Between 50 and 100

#### **Proportion of companies expected to benefit from government support**

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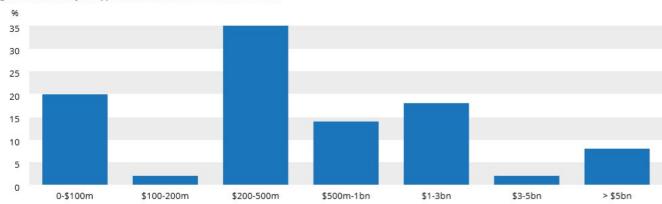




### **Strong business volume for 2020**

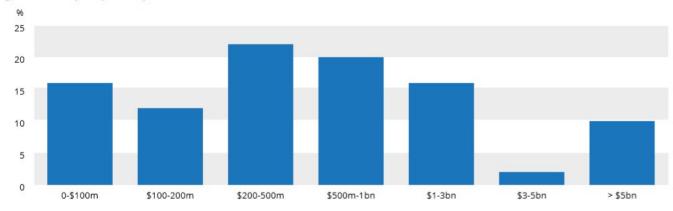
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#### Figure 20. What was your approximate annual business volume in 2019?





# Performing credit seen as biggest opportunity in the next 12 months

Performing loans - SME/Mid-market

Liquidity and bridge financing strategies

Special situations

Stressed/distressed loans

Performing loans - larger corporates

Other (please specify)

Loan to own strategies

Purchase of NPL portfolios

0

20

40

60

80

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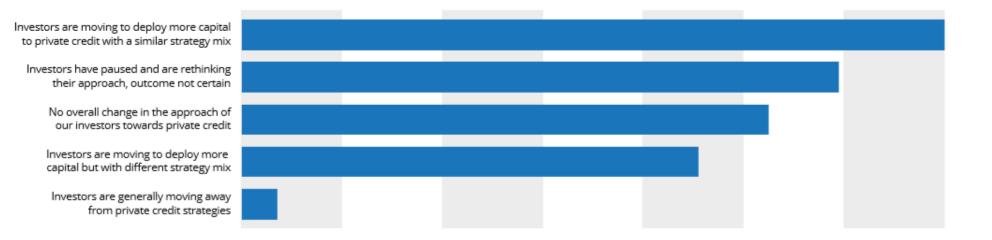
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#### **Investors relatively bullish**

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### Thank you



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